



# Ethereum: Blockchains, Digital Assets, Smart Contracts, Decentralized Autonomous Organizations

By *Henning Diedrich*

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**Ethereum: Blockchains, Digital Assets, Smart Contracts, Decentralized Autonomous Organizations** By Henning Diedrich

## Blockchain For the Non-Technical

\*\*\* THIS IS A PREVIEW PRINT \*\*\*

As IBM's official liaison to the Ethereum core developers I gave talks on blockchain topics pretty much around the world. After one keynote I was asked for a non-technical guide to understand blockchains. This is it.

The book aims to help you get your head around blockchains in general and around Ethereum specifically. Since Ethereum is currently the pre-imminent blockchain, it makes sense as reference point. The essential stuff is the same for any blockchain.

This text was written for people with a fast grasp, who are not programmers. Reading this should give you the basics to cut through the hype and to identify blockchain opportunities in your professional domain. There are tiny bits of code, which can be admired and skipped.

We'll look at Ethereum's benefits first, how it is used and what can be done with it; then explain blockchain machinery, visiting the terms that you'll be confronted with in every discussion about its application. Exactly what you need to tell the signal from the noise in the echo chamber of honest misunderstandings and desperate marketing.

We take a good hard look at limitations, throw in some history and names and give a realistic outlook.

The index reads like an FAQ and you can use the book like that. However, there is a strong build up, one chapter leading to the next, as optimized path to understanding all the interconnected, moving parts. There's quite a number of them.

Blockchains are not a trivial topic. The fact that blockchain client programs are

small has fooled many people into believing it can't possibly be that hard. The challenges are in the implications though.

But what's in this book will put you ahead of almost everyone outside the core bubble.

A deep dive into this field now – at least getting started – will help you to become part of the fun ahead. It should allow you to stand out, land deals or a great job.

It will also make you see first hand how early we are in the game.

Hopefully, we will find a contributor to the blockchain community in you, strengthening the portfolio of real-world use cases. Ideally, you'll learn to navigate your own uncharted course through your domain and revolutionize it.

### **From the Book's Index:**

What is Ethereum?

What is Ether?

What is Ethereum Not?

What is Ethereum Used for?

Create Your Own Digital Currency!

How Does Ethereum Compare?

How Does Ethereum Work?

What is a Blockchain?

What is Cryptography?

What's the Magic?

What is Holding It Back?

What is a Cryptocurrency?

What is a Digital Currency?

What is a Digital Asset?

What is a Mirror Asset?

What is Consensus?

What is Proof-of-Work?

What is Proof-of-Stake?

What is a Hard-Fork?

What is Mining?

What is Decentralized Code?

What is a Decentralized Application (Dapp)?

What is a Smart Contract?

What is a Decentralized Autonomous Organization (DAO)?

What is an Oracle?

What is Timestamping?

What is a Private Chain?

What is the EVM?

What is Gas?

What is Solidity?

How Fast is Ethereum / Latency?  
What is Ethereum's Capacity / Throughput?  
What is Probabilistic Finality?  
How Ready is Ethereum?  
Is Ethereum Legal?

How did Bitcoin Start?  
What's the Story Behind Ethereum?  
What is The DAO?  
What is Ethereum Classic?  
What is all the Hype about?  
What's the Future?  
Will Ethereum Change the World?

APPENDIX with technical notes

Hello, World!

Installation

Clients

Drafts of the book have been run by core Ethereum people and highest ranking IBM engineers in a bid to ensure accuracy.

I'll be happy to hear what you felt was missing or presented out of order, no matter your background.

Opinions in this book are mine, not that of IBM.

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### **Ethereum: Blockchains, Digital Assets, Smart Contracts, Decentralized Autonomous Organizations By Henning Diedrich Bibliography**

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### Editorial Review

#### About the Author

Henning Diedrich has been called IBM's most knowledgeable guy in blockchain, and a thought leader in this field.

He was named architect at the IBM blockchain group, writing the first white paper for IBM's Open Blockchain project and is the official IBM liaison to the Ethereum Foundation's core development teams, helping to harden Ethereum for industrial use.

Henning frequently gives deeply technical presentations as well as highly inspirational keynotes on blockchain topics around the world. Check out his talks on YouTube. Follow @hdiedrich.

*"I got into blockchain because I became fascinated by the technology, the same as with language design, database architecture or coding in the first place.*

*In blockchain tech, many domains coalesce that I have worked in. I started programming age 12 hacking computer games, and always remained passionate about performance and whatever resembles 'AI'. I worked in fintech, distributed databases and functional programming, domains that are all of special significance for the future of blockchain at this point. I created a compiler and virtual machine for the insurance industry, which an eternity before it, looked eerily like Bitcoin's VM. I started programming crypto stuff a decade ago.*

*I am evangelizer for the best distributed, high-velocity database out there, VoltDB, and suffered with them through different stabs at solving distribution. Which is what the blockchain community re-lives right now.*

*In a way, it's all coming together for me in blockchains. I had to fall for it. "*

### Users Review

#### From reader reviews:

##### James Fletcher:

In this 21st millennium, people become competitive in every way. By being competitive right now, people have to do something to make these survive, being in the middle of the actual crowded place and notice by means of surrounding. One thing that sometimes many people have underestimated it for a while is reading. Yep, by reading a publication your ability to survive enhance then having chance to stand up than other is high. For you who want to start reading a book, we give you this particular Ethereum: Blockchains, Digital Assets, Smart Contracts, Decentralized Autonomous Organizations book as basic and daily reading publication. Why, because this book is usually more than just a book.

##### Cora Spillane:

As people who live in often the modest era should be revise about what going on or information even

knowledge to make these individuals keep up with the era which is always change and progress. Some of you maybe will probably update themselves by examining books. It is a good choice for you personally but the problems coming to you actually is you don't know which one you should start with. This Ethereum: Blockchains, Digital Assets, Smart Contracts, Decentralized Autonomous Organizations is our recommendation to help you keep up with the world. Why, since this book serves what you want and want in this era.

**Ellis Dunn:**

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**James Mace:**

Some people said that they feel weary when they reading a guide. They are directly felt the idea when they get a half areas of the book. You can choose often the book Ethereum: Blockchains, Digital Assets, Smart Contracts, Decentralized Autonomous Organizations to make your reading is interesting. Your own personal skill of reading proficiency is developing when you including reading. Try to choose easy book to make you enjoy to read it and mingle the idea about book and reading especially. It is to be initial opinion for you to like to open a book and learn it. Beside that the reserve Ethereum: Blockchains, Digital Assets, Smart Contracts, Decentralized Autonomous Organizations can to be your brand-new friend when you're sense alone and confuse using what must you're doing of their time.

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