



Separating Fools from Their Money: A History of American Financial Scandals

By Scott B. MacDonald, Jane E. Hughes

Download now

Read Online ➔

Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes

What do Michael Milken and Martha Stewart have in common? What was the most outrageous party thrown by a financial baron of the twentieth century? Which US war hero president became party to, and victim of, an unabashed con man known as the Napoleon of Wall Street?

These questions and more are discussed in *Separating Fools from Their Money*. The authors trace the history of financial scandals beginning with young republic days through the Enron/WorldCom debacle of modern times. Informative and entertaining, this book reveals human nature in all of its dubious shades of gray. It also exposes themes common to all financial scandals, which remain astonishingly unchanged over time—greed, hubris, media connections, self-interested politicians, and booms-gone-bust, to name a few.

This second edition features a new preface and introduction, plus three new chapters, which address the financial panic of 2008, post-panic scandals, and the “princes of Ponzi.” This book’s accessible writing will interest the casual business reader as well as the seasoned investor.

📄 [Download Separating Fools from Their Money: A History of Am ...pdf](#)

📖 [Read Online Separating Fools from Their Money: A History of ...pdf](#)

Separating Fools from Their Money: A History of American Financial Scandals

By Scott B. MacDonald, Jane E. Hughes

Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes

What do Michael Milken and Martha Stewart have in common? What was the most outrageous party thrown by a financial baron of the twentieth century? Which US war hero president became party to, and victim of, an unabashed con man known as the Napoleon of Wall Street?

These questions and more are discussed in *Separating Fools from Their Money*. The authors trace the history of financial scandals beginning with young republic days through the Enron/WorldCom debacle of modern times. Informative and entertaining, this book reveals human nature in all of its dubious shades of gray. It also exposes themes common to all financial scandals, which remain astonishingly unchanged over time—greed, hubris, media connections, self-interested politicians, and booms-gone-bust, to name a few.

This second edition features a new preface and introduction, plus three new chapters, which address the financial panic of 2008, post-panic scandals, and the “princes of Ponzi.” This book’s accessible writing will interest the casual business reader as well as the seasoned investor.

Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes **Bibliography**

- Sales Rank: #2650728 in Books
- Published on: 2015-01-07
- Original language: English
- Number of items: 1
- Dimensions: 9.02" h x .75" w x 5.98" l, .0 pounds
- Binding: Paperback
- 362 pages

 [Download Separating Fools from Their Money: A History of Am ...pdf](#)

 [Read Online Separating Fools from Their Money: A History of ...pdf](#)

Download and Read Free Online Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes

Editorial Review

Review

Review on the first edition: "From 1792 to the present, US financial markets have been plagued with periodic scandals originating on or involving Wall Street. In an entertaining but professional style, MacDonald (partner, Aladdin Capital Management, LCC) and Hughes (finance, Hult International Business School, Boston) analyze many of those boom and bust cycles and discern common characteristics, participants, and unfolding of events. Their attention shifts from the Panic of 1792, to the Gilded Age after the Civil War, to the Roaring Twenties in the first half of the 20th century. The interlinked scandals of the 1980s and 1990s are then examined, and the authors continue to the current millennium where Enron, Tyco, and WorldCom receive careful scrutiny. They conclude with an examination of the attempts of former New York attorney general (now governor) Eliot Spitzer to curb aberrant behavior, and federal legislation imposing new regulations and surveillance. The authors see a familiar pattern emerging, suggesting that just as scandals have occurred in the past so also they will occur in the future, despite the reaction of the public, the government, and regulators. Summing Up: Recommended. General readers; students at all levels; faculty and professionals."

—E. L. Whalen, *Choice*

Review on the first edition: "*Separating Fools from their Money* is not only extremely useful, but also highly entertaining. Many complex scandals are reduced to their most basic elements, which makes this book accessible to general readers as well as businesspeople and financial specialists. This combination of readability and usability makes this book the definitive primer on American financial scandals."

—Dan Bergevin, principal of Catfield International, on ASISonline.org

Review on the first edition: "MacDonald and Hughes vividly recount the most nefarious financial scandals in four different epochs of American history: the early days of the Republic, the Gilded Age, the Roaring Twenties, and the 1980s through the present....Readers seeking to gain perspective and understanding of recent scandals will thoroughly enjoy this book."

—*The University Bookman*

Review on the first edition: "Scott B. MacDonald and Jane E. Hughes give a lively and informative account of the very checkered past of Wall Street. The tales of characters such as William Duer, Diamond Jim Fisk, Michael Milken, and Dennis Kozlowski are deeply entertaining and highly edifying as well."

—BizEd, 2007

Review on the first edition: "Taking other peoples money is more of an American pastime than baseball... Never boring, *Separating Fools From Their Money* is recommended as a cautionary read as well as a fascinating source of entertainment."

—MBR Bookwatch

About the Author

Scott B. MacDonald is a senior managing director and head of research at MC Asset Management Holdings, LLC. His numerous books include *European Destiny*, *Atlantic Transformations*; *A History of Credit and Power in the Western World*; and *Asia's Rise in the 21st Century*.

Jane E. Hughes is a director at Social Finance US. She is an adjunct professor at Simmons College School of Management and Boston College Carroll School of Management. Hughes co-authored, with Scott B. MacDonald, *International Banking* and, with Scott B. MacDonald and David Leith Crum, *New Tigers and Old Elephants*.

Users Review

From reader reviews:

Lori Roth:

What do you in relation to book? It is not important with you? Or just adding material when you require something to explain what you problem? How about your extra time? Or are you busy man? If you don't have spare time to do others business, it is gives you the sense of being bored faster. And you have free time? What did you do? All people has many questions above. The doctor has to answer that question since just their can do which. It said that about book. Book is familiar on every person. Yes, it is appropriate. Because start from on pre-school until university need this Separating Fools from Their Money: A History of American Financial Scandals to read.

Katie Harper:

As we know that book is significant thing to add our understanding for everything. By a book we can know everything you want. A book is a set of written, printed, illustrated or blank sheet. Every year ended up being exactly added. This publication Separating Fools from Their Money: A History of American Financial Scandals was filled in relation to science. Spend your extra time to add your knowledge about your research competence. Some people has different feel when they reading a new book. If you know how big advantage of a book, you can really feel enjoy to read a guide. In the modern era like currently, many ways to get book that you wanted.

Terrance Bartholomew:

As a scholar exactly feel bored in order to reading. If their teacher expected them to go to the library or make summary for some publication, they are complained. Just very little students that has reading's internal or real their pastime. They just do what the trainer want, like asked to go to the library. They go to generally there but nothing reading significantly. Any students feel that reading is not important, boring in addition to can't see colorful pictures on there. Yeah, it is being complicated. Book is very important for yourself. As we know that on this era, many ways to get whatever we would like. Likewise word says, ways to reach Chinese's country. So , this Separating Fools from Their Money: A History of American Financial Scandals

can make you sense more interested to read.

Jennifer Randolph:

Reading a book make you to get more knowledge from that. You can take knowledge and information from the book. Book is created or printed or illustrated from each source which filled update of news. With this modern era like today, many ways to get information are available for anyone. From media social similar to newspaper, magazines, science reserve, encyclopedia, reference book, new and comic. You can add your understanding by that book. Ready to spend your spare time to open your book? Or just seeking the Separating Fools from Their Money: A History of American Financial Scandals when you needed it?

Download and Read Online Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes #WRX4DB86Q35

Read Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes for online ebook

Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes books to read online.

Online Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes ebook PDF download

Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes Doc

Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes Mobipocket

Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes EPub

WRX4DB86Q35: Separating Fools from Their Money: A History of American Financial Scandals By Scott B. MacDonald, Jane E. Hughes