



# **The Basics of Understanding Financial Statements: Learn How to Read Financial Statements by Understanding the Balance Sheet, the Income Statement, and the Cash Flow Statement**

*By Mariusz Skonieczny*

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The purpose of this book is to help readers understand the basics of understanding financial statements. Material covered includes a step-by-step instruction on how to read and understand the balance sheet, the income statement, and the cash flow statement. It also covers information about how these three statements are interconnected with one another.

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## **Editorial Review**

From the Back Cover

Accounting is the language of business, and financial statements are the way that managers of public companies communicate the successes and failures of their enterprises to shareholders. But you don't have to be an accountant to be a successful investor. What you need to know is how to read and understand the balance sheet, income statement and cash flow statement. The Basics of Understanding Financial Statements is written specifically for stock market investors to help you: 1) understand the language of business, 2) read the balance sheet, income statement and cash flow statement, 3) tell the difference between a successful and unsuccessful business operation by digging through the numbers, 4) be aware of how managers may manipulate numbers to inflate earnings, and 5) become a more successful stock market investor ... and much more.

About the Author

Mariusz Skonieczny is the founder and president of Classic Value Investors, LLC, an investment management firm that builds and manages customized investment portfolios for its clients. He is the author of "Why Are We So Clueless about the Stock Market?" and "The Basics of Understanding Financial Statement."

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